



**RE/MAX EUROPE**

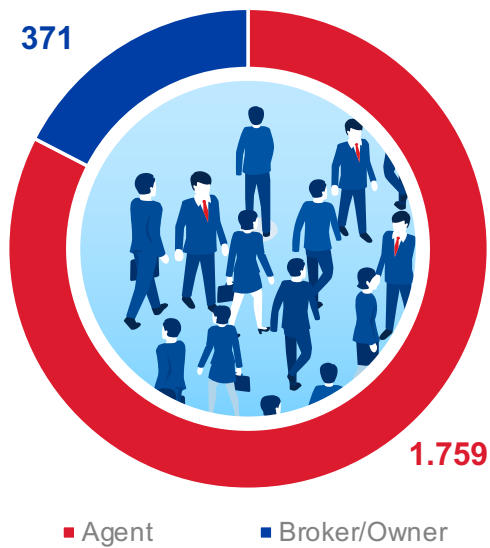
**European Survey: Impact of COVID-19**

**August 2020**

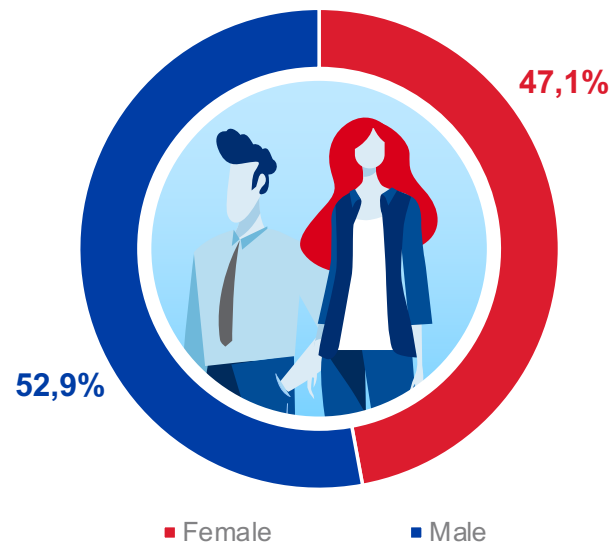
**RE/MAX**  
EUROPE



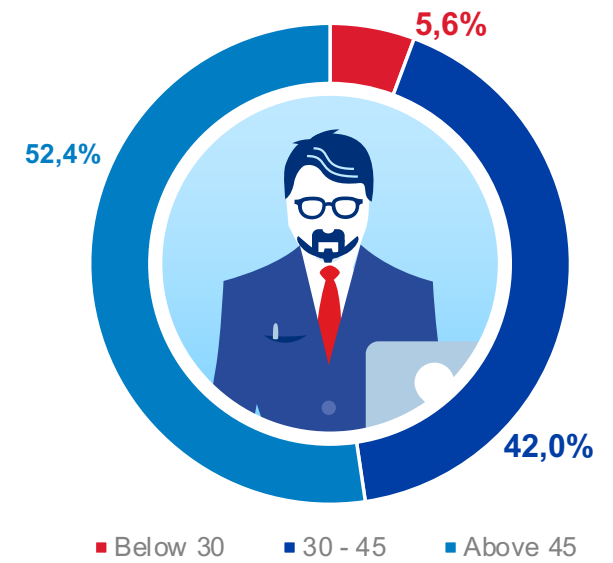
**2,130** top agents and brokers  
**27** regions



Almost **equal participation**  
of women and men

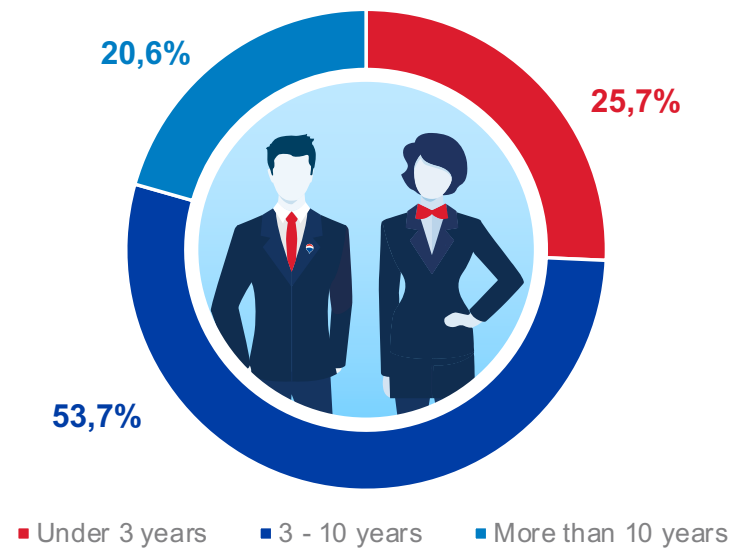


Majority of participants  
**above 45**





Half of participants have been with RE/MAX for **more than 3 years**



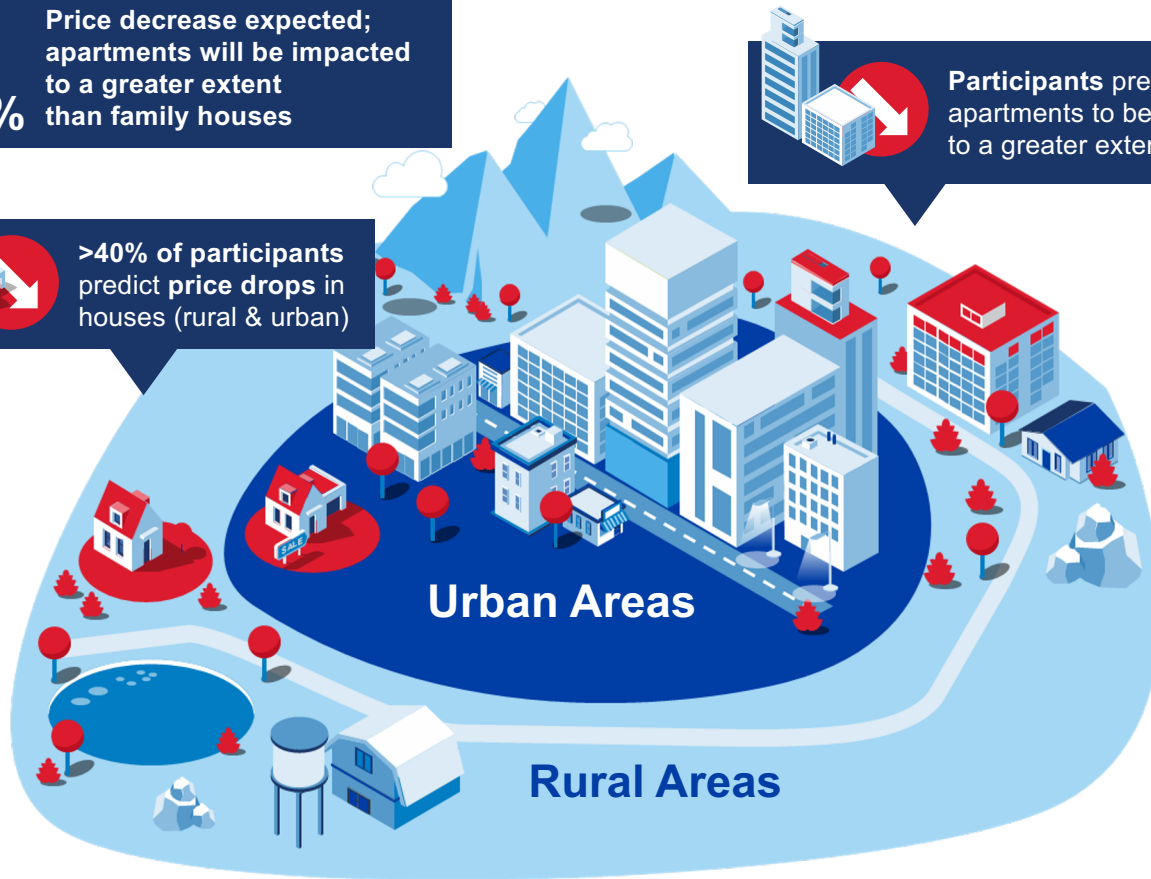
# Price development - rental properties



**!**  
Price decrease expected; apartments will be impacted to a greater extent than family houses  
**5-10%**

Participants predict urban apartments to be impacted to a greater extent

>40% of participants predict price drops in houses (rural & urban)



**50%** of participants project no change in rural areas

**20%** predict an increase in urban areas

# Price development - properties for sale



**Predicts increase**

Up to 10% for apartments (urban)

No change in apartments (rural)

France, Finland, Netherlands, Czech Republic and Turkey predict positive outlook with increase of up to 2-5% for family houses

## Others: Results clearly indicate drops for commercial properties



70% of participants



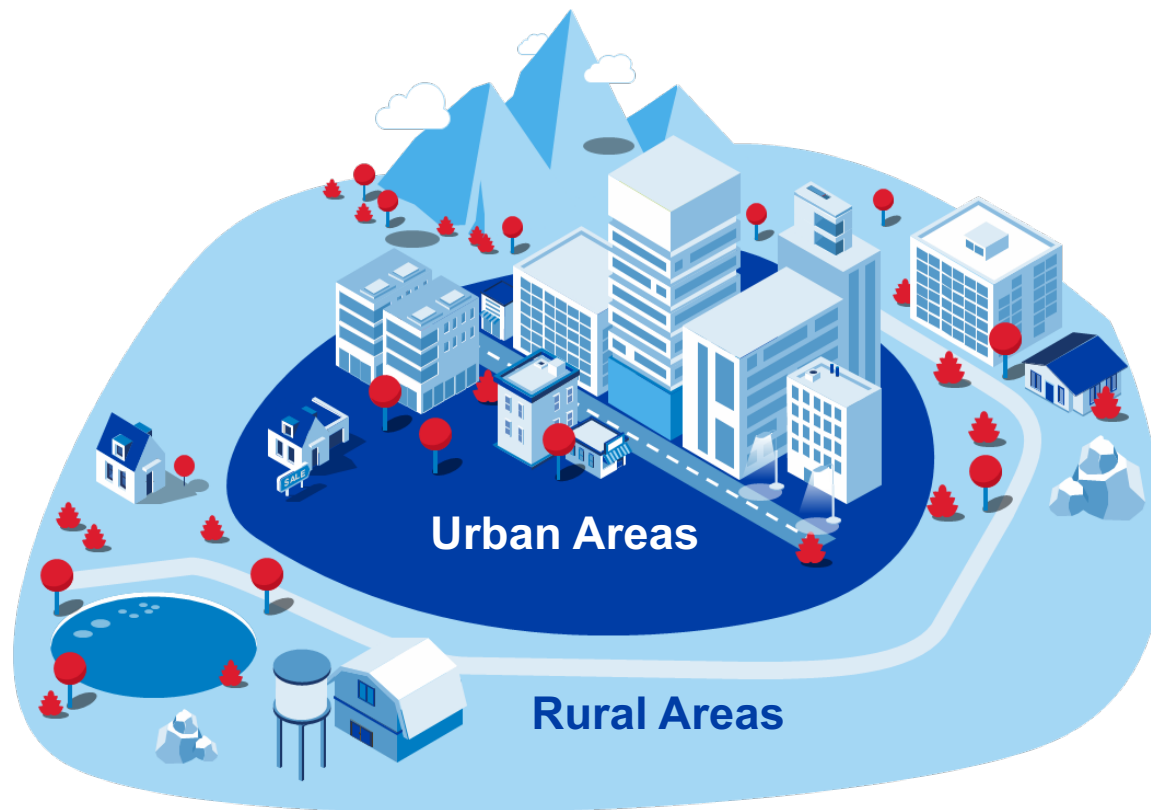
indicate **10-20%**  
price drop



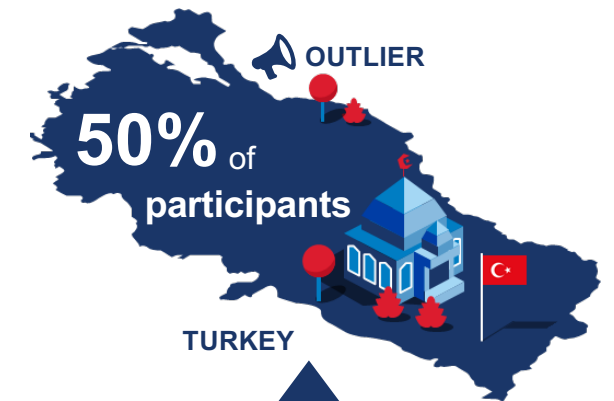
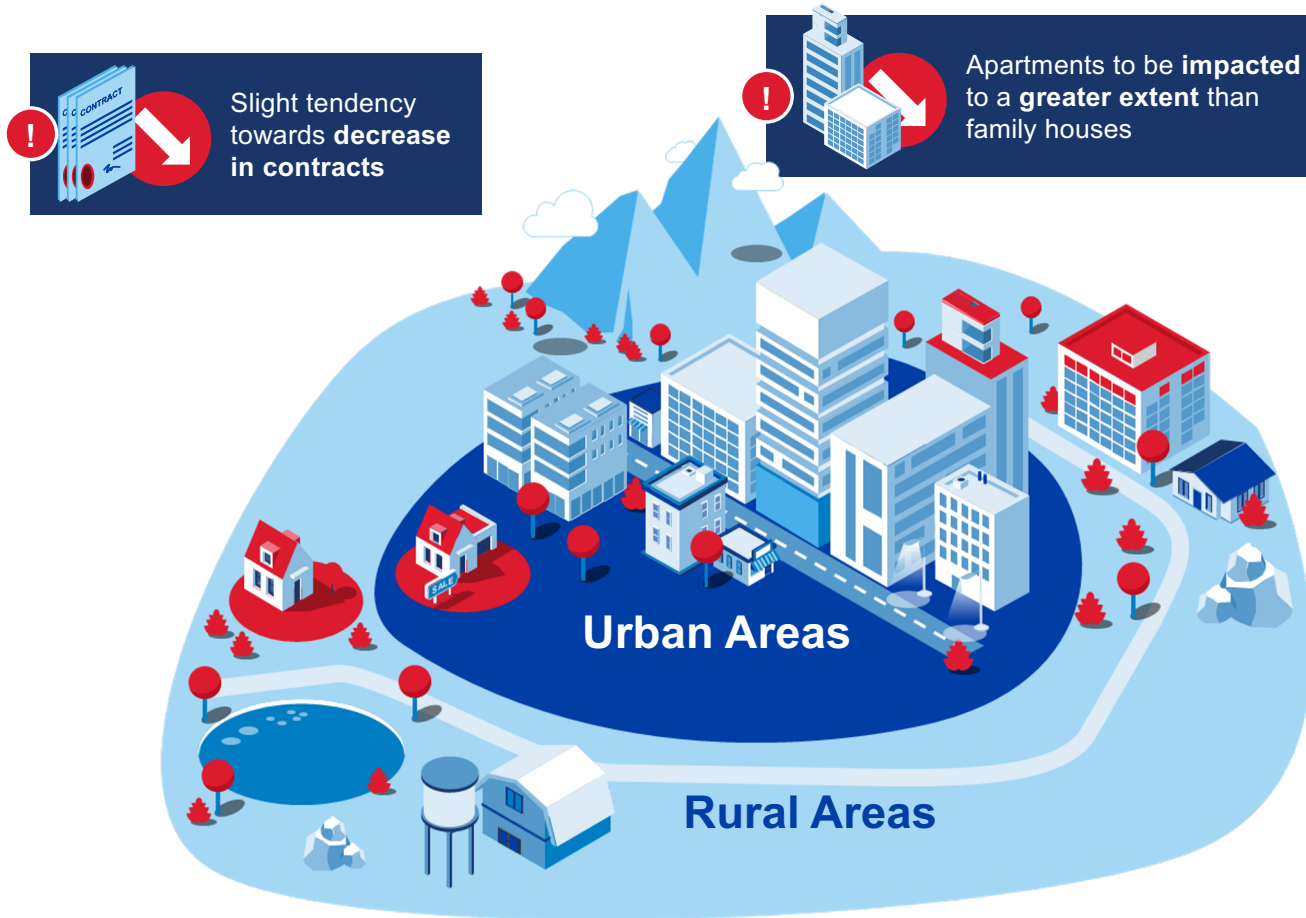
for commercial  
properties

## Rental transactions

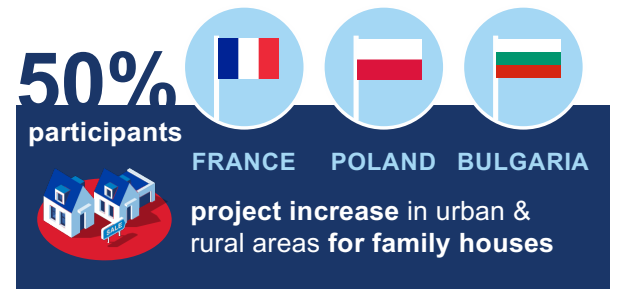
No significant changes expected despite impact of Covid-19



# Sales transactions



predict increase across all types





# Other transactions



**!**

**Decrease in number of transactions, especially for commercial properties, projected across Europe**

**>65% of participants project decrease in commercial (rent & sale)**

**>40% of participants project decrease in investment properties**



**OUTLIER**

**FRANCE NETHERLANDS TURKEY**

**project increase in number of contracts, especially with regards to investment properties**

**45% of participants**

**TURKEY**

**predict increase in number of contracts**



# The **main reason** for decrease in transactions



**High unemployment rates**



**General uncertainty and financial insecurities from buyers**

# Majority of participants think that EU markets **will not recover** by the end of 2020



There will be no change compared to the beginning of the year; the market will recover

